

GROUP PROCUREMENT POLICY – GUIDING PRINCIPLES

- 1. Group Procurement will work with business stakeholders to understand their supply needs short and long term and will develop appropriate Category Strategies and delivery plans.
- 2. Group Procurement will set up, manage and provide effective group-wide supply arrangements to leverage group spend and maximise the Group's commercial position whilst demonstrating Value for Money.
- 3. Group Procurement will provide a level of assurance that The Riverside Group is running processes that are compliant with all relevant legislation, regulations, internal governance and delegated authorities, including any that relate specifically to Scotland and Irvine Housing Association's position as a Scottish Housing Association and Registered Charity.
- 4. Business Users must provide all suppliers with an approved Purchase Order prior to provision of goods or services.
- 5. Group Procurement will award and hold all contracts using Riverside's standard Terms and Conditions. Any variations may only be approved by Group Procurement in consultation with Legal Services.
- 6. Group Procurement will support Riverside's overall approach to responsible business by ensuring it is consistently implemented and measured throughout all the appropriate commercial arrangements, strategy, processes and procedures.