

## GROUP BOARD MEETING 12<sup>th</sup> August 2020

### COVID-19 Update

The Board received an update on the actions which had been taken across the whole business in response to the Covid-19 pandemic.

The impact on people's lives and wellbeing caused by COVID-19 was continuing, and the Board welcomed Riverside's ongoing commitment to supporting staff and customers, particularly the resources which had been put in place to assist customers with vulnerabilities and those whose income had been impacted as a result of the pandemic.

### People Services Update

Details were provided of a recent data breach, and the robust actions which had been taken in response.

The Board were assured that the investigation had been thorough and the actions taken and planned were appropriate.

### Risk Register & Risk Appetite Update

The Board received a risk appetite statement which set out Riverside's appetite for risk and was considered a further effective tool to support the Board and business in managing and mitigating risk to Riverside.

The updated risk register was also reviewed by the Board.

### Chief Executive's Update

The Chief Executive updated the Board on a number of significant matters relating to the state of the Group and its operating environment.

Key achievements highlighted included the effective launch of Salesforce and the significant contribution Riverside were making to the 'Next Steps Accommodation Programme', which provided accommodation for rough sleepers.

### Our People Plan Update

The Board received an update on delivery of 'Our Riverside People Plan', Riverside's Strategy for attracting, retaining and supporting staff.

Particular attention was drawn to the extensive work being done to attract and support BAME talent across the organisation, and it was noted that this would continue to remain a key area of focus moving forward. The emphasis within the plan towards staff engagement and responding to staff feedback was also highlighted, and the Board gave its full support for the work carried out to date and planned over the coming 3 years.

### London Regeneration Programme

The Board received a programme-wide financial reforecast for the London Regeneration Programme.

The Board acknowledged the changing landscape which had precipitated the revised forecast and highlighted the positive impact for tenants and the significant regeneration of the local area provided by the programme.

The Board approved the revised financial forecast for the London Regeneration Programme.

#### Quarter 1 Financial Forecast

The Board received a report detailing the Quarter One financial forecast (QF1) and the key movements against Budget. The Board suggested a number of additional tests to be carried out on Riverside's financial resilience before a revised Business Plan was considered, to ensure that financial health remained robust.