



Meeting Minutes

Board/Committee:	The Riverside Group Ltd Board (the "Board")		
Date and time:	4.45pm, 8 September 2021		
Location:	Malmaison Hotel, Mal Three, 7 William Jessop Way, Liverpool, L3 1QZ		
Present:	• Terrie Alafat	(TA)	Chair
	• Pauline Davis	(PD)	Vice Chair
	• Goi Ashmore	(GA)	Board Member
	• Ingrid Fife	(IF)	Board Member
	• Erfana Mahmood	(EM)	Board Member
	• Sandy Murray	(SM)	Board Member
	• Sally Trueman	(ST)	Board Member
In attendance:	• Cameron Dougherty	(CD)	Tenant Observer
	• Cris McGuinness	(CAM)	Chief Financial Officer
	• Sara Shanab	(SS)	Director of Governance and General Counsel
	• Anne-Marie Owens	(AMO)	Governance Manager (Secretary)
Apologies:	• Carol Matthews	(CMM)	Co-opted Board Member
	• Lisa Tennant	(LT)	Board Member
	• Peter White	(PW)	Board Member

Min Ref:	Agenda Item	Action
128/21	<p><u>Apologies for Absence (Item 1)</u> VERBAL</p> <ul style="list-style-type: none"> Apologies were noted from Carol Matthews, Peter White and Lisa Tennant. 	
129/21	<p><u>Declarations of Interest (Item 2)</u> VERBAL</p> <ul style="list-style-type: none"> Interests were declared by PD and CAM as Directors of Riverside Regeneration London Limited (RRL). 	
130/21	<p><u>Meadow Lane, Ellesmere Port Development (Item 3)</u></p> <ul style="list-style-type: none"> The Board received and noted a report recommending that an existing Special Purpose Vehicle (RRL) be used to purchase and develop the land at Meadow Lane, Ellesmere Port. It was noted that the Meadow Lane scheme was part of Riverside's successful bid to Homes England for Strategic Partner status and was included in the Board-approved Business Plan. The Board considered the drivers and rationale for the proposed investment structure and the use of the existing vehicle, RRL. It was satisfied that the proposal was prudent and the optimal arrangement for delivering the scheme. The Board queried if the name of the vehicle would require amendment to reflect its new purpose and was advised that this would not be necessary. <p>Following due and careful consideration, the Board RESOLVED TO:</p> <ul style="list-style-type: none"> APPROVE the use of Riverside Regeneration (London) Limited ("RRL") as the entity through which the land at Meadow Lane, Ellesmere Port will be purchased and the site more widely developed; █ [REDACTED] APPROVE TRGL acting as temporary Trustees for RRL monies until such time as a bank account can be established for RRL and DELEGATE authority to the Riverside Treasury Team to ring-fence and manage the administration of these monies on behalf of TRGL and RRL; APPROVE the opening of a current account with NatWest for RRL; DELEGATE authority to the directors of RRL to do (or procure to be done) all acts and things, which may be necessary, or desirable, for the purpose of giving effect to these resolutions on the Board's behalf, including the future purchase of land and development of units at the site at Meadow Lane, Ellesmere Port; █ [REDACTED] 	

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	<ul style="list-style-type: none"> • DELEGATE authority to any one or two members (as may be required) of the Executive Team (including the Company Secretary for the avoidance of doubt) to execute any documents that may be required to give effect to the funding of RRL as determined by the CEO and CFO as set out in the delegation above. 	
131/21	<u>Date of Next Meeting –10am, 7 October 2021 (Item 4)</u>	
132/21	<u>Any Other Business (Item 5)</u> There being no further business the meeting was closed.	

Signed:

Terrie Alafat, TRGL Board (Chair)

Date