

RIVERSIDE GROUP BOARD MEETING HIGHLIGHTS FEBRUARY 2024

BOARD MEETING HELD 15 FEBRUARY 2024

Quarter Three Forecast

The Board considered a paper which set out the latest position noting it had been a challenging year with a combination of external factors and OHG legacy issues. Cris McGuinness confirmed the approach to preparing the Q3F was to adopt the most prudent approach to try to ensure deliverability in the closing months of the financial year [REDACTED]

Group Budget 2024/25

Board considered the report that presented the next version of the Group Budget for 2024/25. As the Board were aware, the housing sector was going through a significant amount of challenge due to a combination of the operating environment, inflation and interest rates. For Riverside this was combined with significant (and well documented) post-merger challenges. The paper presented a revision to the original budget presented to Group Board on the 25th January were, at that meeting the Executive Directors were asked to revisit the budget.