

RIVERSIDE GROUP BOARD ADDITIONAL MEETING HIGHLIGHTS 8 APRIL 2026

2026-27 Group Business Plan

The Board received the thirty-year 2026/27 Group Business Plan. The Business Plan had been developed alongside Riverside's new five-year strategy, Brighter Future Together 2026–2031 and reflected both the challenging external environment in which the Group operated, and the strategic choices required to maintain long-term financial resilience while continuing to deliver safe, decent homes and essential services and develop new homes.

The Board noted that, as in previous years, the Business Plan has been subjected to detailed, robust and Board influenced stress and multi-variant testing against identified risks and combinations of risks across a range of scenarios, with mitigations and early warning triggers identified for those risks. Stress tests were linked to the current Risk Register, and included recession, new risks, market confidence, inflation & deflation, counterparty failure, catastrophic incident, impact of global war amongst others. The Board was comfortable that the mitigations identified sufficiently alleviated the impacts of stress testing.

The Board approved the 2026/27 Group Business Plan including the change to the Liquidity Golden Rule calculation and the minor amendments to the 2026/27 Budget.

Homes England Social and Affordable Homes Programme 2026-36 Bid

The Board considered Homes England's Social and Affordable Homes Programme 2026–2036, and the opportunity for Riverside to bid become a Strategic Delivery Partner. The Board approved for Riverside to bid to become a Strategic Partner of Homes England for the Social and Affordable Homes Programme 2026-36, delivering 1000 new affordable homes, and an additional 79 new homes funded by RCGF, within the financial parameters of the FY26 Business Plan.

The Board also noted the update on the proposed London Social Affordable Homes Programme (LSAHP) 2026–2036 bid and the London Development Strategy.

FY26/27 Executive Pulse Proposed Targets

The Board discussed the proposed FY26/27 Executive Pulse dashboard targets and approved the recommended targets and RAG status tolerances. The Board requested a comprehensive overview of the overall performance management framework, showing how all strategic and operational KPIs (including financial, EDI, and TSMs) were monitored, which committees were responsible, and how information was escalated to the Board.

Proposed KPI framework – Executive Pulse

The Board noted the proposed a framework for reporting of the KPIs included within the Executive Pulse dashboard which would be in place from the start of FY 2026/27. A four-level reporting and assurance framework was proposed, aligning operational monitoring, Executive oversight, Committee scrutiny and Group Board exception reporting into a coherent structure.

The Board noted the framework standardised escalation routes, strengthened assurance, improved visibility of organisational risks, and ensured a clear line of accountability from frontline operations through to Group Board, enabling Board to focus on strategic exceptions rather than operational detail.